

**Debt Management
Board of Education
Wrightstown Community School District**

The Wrightstown Board of Education recognizes the importance of having a well-defined debt management program. These guidelines apply to all debt instruments issued by the district regardless of the purpose for which issued or the funding source for repayment.

The primary objective is to ensure prudent debt management practices which;

1. maintain financial stability
2. preserve public trust
3. minimize costs to taxpayers
4. minimize borrowing costs
5. preserve access to financial markets
6. demonstrate adequate administrative oversight of debt program to credit rating agencies

The district may not borrow money or issue notes or bonds for any purpose except those specified by state statute.

The district will consider a range of debt structures which, when combined, allow for flexibility in responding to future needs, do not utilize all available debt capacity, continue to emphasize credit considerations, and match well with the useful life of the assets for which debt is incurred. The District will not utilize swaps and other similar derivative products as a method of issuance.

The District may utilize external financial professionals to assist in the debt issuance and payment processes. This may include, but is not limited to, Financial Consultants, Bond Counsel, Paying Agent, and Rating Agencies.

The District will ensure that the timing of bond sales coincide with having bond proceeds available for projects prior to the execution of construction or purchase contracts.

The District will follow the Securities and Exchange Commission (SEC) regulations regarding both primary and continuing disclosure. Timely and accurate information can improve the marketability of the District's bonds.

Reference: Wisconsin State Statute

Adopted: 5/15/2019

Reviewed:

Revised: